



Post-2021 Budget Series - Session 1

Mon, 30 Nov, 4:00 PM to 6:00 PM

**Budget Proposals Outlook on M&A,
Issues Affecting Investments/Business,
and the Proposed Amendments to Tax
Law**

 **Members of the Bar** | RM10
Pupils in Chambers & Law Students | Free
Non-Members | RM60

2 CPD Points

Upon successful registration, a link to the CPD Live webinar will be emailed to registered participants only. Registration will close at **3:00 pm, on 27 Nov 2020 (Friday)**.

No additional registration will be accepted once the closing date has passed, or if the CPD Live webinar is full.

The CPD Department may not permit future registration if you fail to attend a CPD Live webinar after registering unless you provide an acceptable and valid reason(s).

[**Register online here**](#)

As a continuing effort to create and spread awareness and knowledge among Members of the Bar about the excesses of the tax authorities, and what taxpayers can do to challenge these authorities, the Tax Subcommittee of the Bar Council Corporate and Commercial Law Committee, in collaboration with the Continuing Professional Development Department, is proud to organise the 5th edition of the post-2021 Budget event.

Apart from providing insights into the key proposals of the 2021 Budget, this initiative is intended to equip more Members with the necessary tools and knowledge to challenge the Inland Revenue Board of Malaysia (“Revenue”), Royal Malaysian Customs Department (“Customs”), Ministry of Finance, and Ministry of International Trade and Industry, in defence of taxpayers’ rights in appropriate cases.

Awareness of the rights of taxpayers as well as the legal processes and remedies available to redress any wrongs they might suffer, is critical in any civilised democracy, and essential in an activist Bar.

In light of the new normal, this year’s post-2021 Budget event will be organised in a series of webinars.

Topics to be discussed in this series are:

- **Budget 2021: Opportunities and Risks for Taxpayers**

Speaker: **Thenesh Kannaa**, *Partner, TraTax*

- Panel Discussion

Hard Talk on Budget 2021 and the Finance Bill

Speakers:

- (1) **Wong Tat Chung**, *Partner, Wong, Beh & Toh*
- (2) **Irene Yong**, *Partner, Shearn Delamore & Co.*
- (3) **Thenesh Kannaa**, *Partner, TraTax*
- (4) **Khong Siong Sie**, *Partner, Khong Partnership*
- (5) **Vijey M Krishnan**, *Partner, Raja, Darryl & Loh*

Moderator: **Anand Raj**, *Partner, Shearn Delamore & Co.*

Speakers



Anand Raj was admitted as an advocate and solicitor of the High Court of Malaya in 1996 and has been a partner of Shearn Delamore & Co. since 2003. Anand's practice areas include all aspects of tax and transfer pricing disputes and litigation as well as competition law and antitrust. Anand is the Co-Head of the firm's Antitrust Practice.

Asia Business Law Journal (2020) recognised Anand as one of "Malaysia's Top 100 Lawyers in Competition Law & Antitrust and Tax Disputes & Controversy." Anand was recognised as the 2017 Asia Tax Disputes and Litigation Practice Leader of the Year by the International Tax Review ("ITR"); an "Elite Practitioner" in tax, and competition & antitrust by Asialaw Profiles (2020–2021); a "Highly Regarded Practitioner" in Indirect Tax and Tax Controversy (2019–2020) by ITR; a "Market Leading Lawyer" in tax by Asialaw Leading Lawyers 2017; a "Leading Lawyer" in taxation by Asialaw Leading Lawyers (2014–2019); and as "Leaders in their Field" in tax by Chambers Asia-Pacific (2009–2020). Anand is ranked by Legal 500 Asia-Pacific (2019–2020) as a "Leading Individual" in tax, and recognised as a "Global Leader" (2019–2020) in competition as well as corporate tax by Who's Who Legal.

Anand has acted in numerous leading tax cases, including for the Malaysian Bar, United Plantations Berhad, Castrol (Aspac Lubricants), MUI, ExxonMobil, Multi-Purpose Holdings Berhad, Seabanc Kredit, Paramount (M) (1963) Sdn Bhd, Bandar Utama City Corporation, SGS Singapore, Wincor Nixdorf, Petronas Penapisan, AIACL, SUEP Properties Berhad, Repsol, Flextronics Shah Alam Sdn Bhd, Seaport Worldwide Sdn Bhd, Shell Refining, United Malacca Berhad, Kompleks Tanjung Malim Sdn Bhd and many others.

Anand is the Chairperson of the Tax Subcommittee of the Bar Council Corporate and Commercial Law Committee and the Former Chair of the International Fiscal Association ("IFA"), Malaysia Branch. He is also a member of the IFA Asia Pacific Regional Committee.



Thenesh Kannaa is a partner at TraTax. He is a licensed tax agent for income tax, a member of the Malaysian Institute of Accountants ("MIA") and the International Fiscal Association (IFA, Netherlands), and a fellow member of the Association of Chartered Certified Accountants (FCCA, UK) and the Chartered Tax Institute of Malaysia ("CTIM").

Thenesh is the Chairman of CTIM's Technical Committee on Direct Taxes and a member of the Technical Committee on Transfer Pricing, which represents the industry on dialogues with the Inland Revenue Board of Malaysia (IRBM/LHDN) on various transfer pricing and other direct tax matters. He is also an Exco member of IFA's Malaysia branch and a member of ACCA's 3-member expert panel on taxation.

In addition to serving as member of advisory committees and working groups formed by the Malaysian Government, Thenesh is also active in writing articles and books, including the Malaysian chapter of the Holding Companies Database published by International Bureau of Fiscal Documentation (IBFD, Amsterdam). Thenesh has been interviewed by various media, including BERNAMA TV, Astro, RTM 2 and the Sun, and has presented a variety of contemporary tax topics in forums and conferences both in Malaysia and internationally.



Irene Yong practises in all aspects of tax and revenue law advisory, structuring, planning, audits, investigations, dispute resolution (including advising taxpayers on the settlement of tax cases or in dealings with governmental authorities) and litigation (including tax appeals, declaratory proceedings, judicial review applications, civil suits, windings up, etc.), sales tax, service tax, goods and services tax (“GST”), transfer pricing, income tax, real property gains tax, indirect taxes, stamp duty, taxation of oil and gas companies, tax incentives, trusts, and asset protection and planning. Irene has appeared as counsel for taxpayers before the

GST Appeal Tribunal, the Special Commissioners of Income Tax, and the superior courts of Malaysia.

Irene was recognised as a “Recommended Lawyer in Tax” by The Legal 500 Asia-Pacific (2012, 2014, 2019, and 2020) and a “Recognised Practitioner in Tax” by Chambers Asia Pacific (2020). She has been consistently recognised as a “Leading Advisor” by the ITR Tax Controversy Leaders (2013–2020) and Indirect Tax Leader (2017–2020). She is also recognized as a “Highly Regarded Practitioner” in Indirect Tax, Tax Controversy and Women in Tax by ITR (2019 and 2020).

She is an author for tax publications for Bloomberg BNA and has also won the International Tax Contributor of the Year 2018 awarded by Bloomberg Tax. Irene is a member of the International Fiscal Association (Malaysia Branch) and the Tax Subcommittee of the Bar Council Corporate and Commercial Law Committee.



Vijey M Krishnan has over 20 years of experience in tax matters. He joined Raja, Darryl & Loh in 1999 and heads the revenue law practice group there. He regularly appears before the Special Commissioners of Income Tax, the Customs Appeal Tribunal, the High Court and the Court of Appeal on major points of tax law.

Vijey has consistently been recommended in the area of tax in publications such as The Asia Pacific Legal 500, the Tax Directors Handbook and Chambers Asia Pacific. He is listed as a “Leading Individual” in the area of tax in Chambers Asia Pacific and as a “Leading Lawyer” in Asialaw Profiles. In 2019, the Asia Business Law Journal listed Vijey as one of the top 100 lawyers practising in Malaysia.

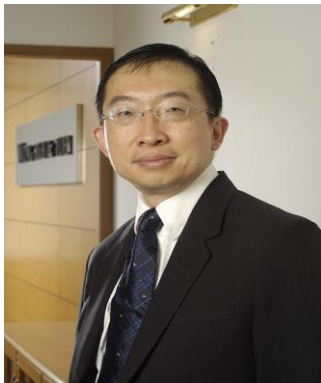


Siong Sie is a partner at Khong Partnership, a boutique law firm providing creative and out-of-the-box solutions.

He has a track record of resolving disputes with tax authorities, and has advised or represented local and international clients of various industries such as manufacturing, plantation, energy, property, automotive, shipping and insurance on all aspects of tax and revenue law including income and corporate tax, GST, sales and service tax, tax planning and incentives, withholding tax and double taxation treaties, real property gains tax, stamp duty, anti-

dumping and trade remedies, and customs duty. He is ranked in Band 3 in Tax in Chambers Asia-Pacific 2020.

Siong Sie is also a chartered accountant, formerly working in PricewaterhouseCoopers (Kuala Lumpur) and Tesco Stores Malaysia. Apart from his legal qualifications, he is also a Fellow Chartered Certified Accountant (FCCA) and an Associate Member of the CTIM.



Wong Tat Chung was admitted to the Bar of England and Wales in 1986 and as an advocate and solicitor of the High Court of Malaya in 1988.

His fields of practice include corporate finance, mergers and acquisitions and capital markets, and other corporate and commercial matters. He has been involved in both domestic and cross-border transactions. His experience and practice also include, for example, debt and equity securities offerings, corporate restructurings of insolvent companies, takeovers, initial public offerings, infrastructure, privatisations, and debt restructurings.

He is the Co-Chairperson of the Bar Council Corporate and Commercial Law Committee and chairs its various subcommittees. He was also one of the vice chairs of the banking finance and securities committee of the Inter-Pacific Bar Association, a member of the Company Secretarial, Practice Sub-Committee, the Accounting and Audit Sub-Committee; and the Insolvency Sub-Committee under the Corporate Practice Consultation Forum established by Companies Commission of Malaysia (CCM). He is a member of the Curriculum Advisory Committee for the LLM (Applied Law) in Malaysian Legal Practice and the ASEAN+6 Legal Practice, The College of Law, Sydney.

If you have any enquiries, please email us at: cpd@malaysianbar.org.my.



Issued by:

Murshidah Mustafa and Richard Wee Thiam Seng
Co-Chairpersons
Professional Standards and Development Committee

Anand Raj
Chairperson
Tax Subcommittee of the Bar Council Corporate and
Commercial Law Committee

A Step-By-Step Guide to Join CPD Live via Zoom

CPD Live is an initiative by the Bar Council during the Movement Control Order.

Continue learning even while at home. We're here to inspire you, connect with you and learn with you. This guide will show you how to join the CPD Live smoothly.

01

For seamless streaming, download the Zoom app.



You will be given a webinar ID and a password to join CPD Live once your registration has been confirmed.

02

Log in to Zoom, and provide your username.

For Members of the Bar or pupils in chambers, use the format below for identification purposes when prompted: **Full name (as per NRIC) | Bar Council membership number or petition number.**

For non-Members, provide your full name only.

03

Set up your space.



Find a spot which is comfortable and free from background noises. You may use an earpiece with microphone for clarity. Having a strong internet connection is equally important.

04

Please raise your questions only during the Question-and-Answer session.

Please take note that no speaking is allowed when CPD Live is taking place.

If you wish to raise a question, please type in the Q&A box and the speaker will respond accordingly.

05



Please do not do these

Sharing screen recording and webinar ID and password links, and reproducing the content of the CPD Live session on any platform.

Any unregistered person may be removed without prior notice and no CPD point will be awarded. Failure to adhere to this may result in disciplinary action by the Bar Council.