



11TH MAZARS TAX SEMINAR

ON THE 2020 MALAYSIAN BUDGET PROPOSALS

30 October 2019, Wednesday, Renaissance Hotel, Kuala Lumpur

Introduction

The Honorable Minister of Finance, YB Tuan Lim Guan Eng, will table the 2020 Malaysian Budget Proposals on 11 October 2019. According to Bloomberg's report on 12 July 2019, Singapore's gross domestic product shrank an annualized 3.4% in the second quarter from the previous three months whereas China's trade figures for export experienced a decline of 1.35% in June 2019. How did Malaysia fare? Come and find out the fiscal measures announced in the 2020 Malaysian Budget Proposals.

In recent years, there has been a multitude of decisions of tax cases from the Malaysian courts. What are the lessons that we can take from these decided tax cases?

With digitalisation, comes tax challenges such as nexus, data and characterisation of transaction, identifying source of income and ascertaining taxing rights over such income. To have a level playing field between local and foreign service providers, service tax is levied on imported taxable services with effect from 1 January 2019. How is the law applied? The new Section 140C on limitation of deduction on interest expense and financial assistance exceeding RM500,000 was introduced in the Finance Act 2018, and the Rules are effective 1 July 2019. Are you clear about these Rules?

With the recent widening of the withholding tax provisions on payments to non-residents, withholding tax issues continue to be a subject of confusion to taxpayers. Do you know that tax treaties are helpful tools to disambiguate the issue? The application of MFRS 15 Revenue from Contracts and MFRS 16 Leases in the preparation of accounts is giving nightmares to preparers of tax return. Are there any alternatives?

- **Keep updated about the Budget Proposals and tax developments**
- **Mark 30 October 2019 in your diaries and reserve your seats for the 11th Mazars Tax Seminar today!**

Who Should Attend

Chief financial officers, tax directors, financial controllers, tax executives, finance managers, accountants and those keen to find out the implications of the 2020 Budget proposals, and to know more about current tax issues.

Fee

- Mazars clients: RM530*
- Non-Mazars clients:
 - Early bird registration on or before 18 October 2019: RM530*
 - Registration after 18 October 2019: RM583*

* Fee covers seminar materials, certificate of attendance, lunch and refreshments and is inclusive of 6% service tax.

Closing date for registration

26 October 2019

Registration / enquiries

Mr. Hakiman, Tel: 03-2161 5222 (ext: 271), Fax: 03-2161 3909, E-mail: mohd.hakiman@mazars.my or

Ms. Sugunes, Tel: 03-2161 5222 (ext: 129), Fax: 03-2161 3909, E-mail: suguneshwari@mazars.my



Speakers[#]

TANG CHIN FOOK

Advisor, Mazars Malaysia

Chin Fook holds a Bachelor of Science (Honours) degree from the University of Malaya. He is a Fellow of the Malaysia Institute of Taxation and a government approved tax agent.

From 1982 to 1989, Chin Fook was attached to the Inland Revenue Board where he gained extensive exposure to personal, corporate and real property gains tax matters. In 1989, he left the Inland Revenue Board to join what was then a Big-6 accounting firm in Kuala Lumpur. He joined Mazars (previously known as Moores Rowland Taxation Services Sdn Bhd) in 1998.

Chin Fook's areas of specialisation are in tax investigations, advising in-bound investors on tax and non-tax requirements, and tax planning involving both domestic and cross-border transactions.

FO WAI LAN

Executive Director, Mazars Malaysia

Wai Lan graduated from the University of Malaya with a Bachelor of Economics (Honours) degree and from the University of London with a Bachelor of Laws (Honours) degree. She is a member of the Malaysian Institute of Accountants, the Malaysian Institute of Certified Public Accountants and the Chartered Tax Institute of Malaysia. Wai Lan has more than 32 years of tax experience, 6 years of which were gained from a Big-6 accounting firm then.

She handles tax advice, tax appeals, applications for approved charitable institutions, stamp duty exemption and real property gains tax exemption. She has represented local and foreign investors to apply for tax incentives, manufacturing licence, expatriate posts and import duty exemptions. She also handles transfer pricing, sales tax, service tax and goods and services tax issues. She is an approved tax agent for income tax and is a member of the Joint Tax Working Group of the MIA-MICPA-CTIM.

VIJAY R. MOHANA KRISHNAN

Partner, Advocate and Solicitor - Raja, Darryl & Loh

Vijay has over 20 years of experience in tax matters. He joined Raja, Darryl & Loh in 1999 and heads the revenue law practice group there. He was previously a consultant with the Tax and Business Advisory Division of the then Arthur Andersen in Kuala Lumpur.

Vijay regularly appears before the Special Commissioners of Income Tax, the High Court, the Court of Appeal and the Federal Court on points of tax law. He has consistently been recommended in the area of Tax in publications such as The Asia Pacific Legal 500, the Tax Directors Handbook and Chambers Asia Pacific. He is listed as a Leading Individual in the area of Tax in the Chambers Asia Pacific and as a Leading Lawyer in Asialaw Profiles.

His areas of work in revenue matters covers all areas of tax. This includes pre-filing and pre-transaction tax law sensitivity analyses and opinions, dispute resolution with tax authorities, tax appeals to the courts on income tax, real property gains tax, customs duties, GST, SST, stamp duties and tax issues in M&A transactions and transfer pricing.

Vijay is an Associate of the Chartered Tax Institute of Malaysia and has been involved in various committees including the GST and Tax Sub-Committee of the Malaysian Bar, the Tax Committee of the American Malaysia Chamber of Commerce, the Chartered Tax Institute of Malaysia Technical Committee – Indirect Taxation and Stamp Duty and the CTIM GST-SST Transformations Working Group.

[#] We reserve the right to replace any of the above speakers without giving any prior notice.



Programme

0800	Registration of participants / Morning tea
0900-1030	Session 1 Highlights of the 2020 Budget Proposals <ul style="list-style-type: none">i. Detailed analysis of the tax changes introduced in the Budget Proposalsii. How the changes will affect individuals and companiesiii. Highlight pitfalls and opportunities of the Budget Proposals <p>By: Mr. Tang Chin Fook – Advisor of Mazars Taxation Services Sdn Bhd</p>
1030-1045	Q&A
1045-1115	Tea break
1115-1230	Session 2 Insights into Malaysian Decided Tax Cases <ul style="list-style-type: none">i. An analysis and comparison of recent Malaysian tax casesii. Impact on taxpayers and the Inland Revenue Board <p>By: Mr. Vijey R. Mohana Krishnan – Partner, Advocate and Solicitor of Raja, Darryl & Loh</p>
1230-1245	Q&A
1245-1400	Lunch
1400-1515	Session 3 Topical issues in international tax landscape <ul style="list-style-type: none">i. Digitalisation and cross border issuesii. Service tax on imported taxable servicesiii. Earnings Stripping Rules on deduction of interest and intra-group financial assistance <p>By: Ms. Fo Wai Lan – Executive Director of Mazars Taxation Services Sdn Bhd</p>
1515-1545	Tea break
1545-1645	Session 4 Challenges with tax compliance – Withholding taxes, MFRS 15 and MFRS 16 <ul style="list-style-type: none">i. Recent developments governing withholding taxesii. Compliance issues in relation to withholding tax provisionsiii. Tax treaty to resolve ambiguity in characterisation of payments to non-residentsiv. Income tax treatment under MFRS 15 Revenue from Contracts and MFRS 16 Leases <p>By: Ms. Fo Wai Lan – Executive Director of Mazars Taxation Services Sdn Bhd</p>
1645-1700	Q&A

Mazars is an international, integrated and independent organisation, specialising in audit, accountancy, advisory, tax and legal services. Mazars presents in 89 countries & territories with 40,000 professionals, where 24,000 professionals in Mazars integrated partnership and 16,000 professionals in the Mazars North America Alliance.

Registration Form

11th MAZARS TAX SEMINAR ON THE 2020 MALAYSIAN BUDGET PROPOSALS

Full Name: _____

Designation: _____

Organisation: _____

Contact Person: _____

Address: _____

Tel: _____ Fax: _____ E-mail: _____

Payment by Cheque

Cheque should be made payable to **MAZARS TAXATION SERVICES SDN BHD**

Cheque No. _____ For the Amount of RM _____

Direct Transfer

Bank: Public Bank Berhad

Account number: 3-1508107-07

Account name: MAZARS TAXATION SERVICES SDN BHD

Please forward the bank-in detail to us for our verification and record.

E-mail/Fax/Post this form and remit cheque to:

MAZARS TAXATION SERVICES SDN BHD (579147-A)

7th Floor, South Block, Wisma Golden Eagle Realty, 142-A Jalan Ampang, 50450 Kuala Lumpur.

Tel: 03-2161 5222 Fax: 03-2161 3909

E-mail: mohd.hakiman@mazars.my or suguneshwari@mazars.my

Any bank charges for cheque or direct transfer will be borne by participants.

Terms and Conditions

A substitute participant is allowed at any time at no extra charge if the registered participant is unable to attend. There will be no refund if cancellation is made after 24 October 2019. This also applies to no show on the day of the event. All notices of cancellation or substitution must be made in writing and acknowledged by MAZARS TAXATION SERVICES SDN BHD via e-mail or fax.

Payment must be received with registration prior to the seminar date to guarantee your place. Admittance is subject to receipt of full payment. Mazars accepts no responsibility for death, illness, injury, loss or damage of any property belonging to, or financial loss by any persons attending the seminar, whatever the cause. Mazars reserves the right to cancel, make any amendments and/or changes to the programme and seminar if warranted by circumstances beyond its control.

By attending this seminar, delegates and speakers are hereby notified that their image or likeness in the form of live video, recorded video and still photography may be captured.

Upon submitting this Registration Form to us, you are deemed to have read and accepted all the terms and conditions.

Personal Data

Personal data is gathered in accordance with the Personal Data Protection Act 2010.

I do not wish to receive any marketing material or technical publication from Mazars (*optional selection*).